



249241

Laura Bateman  
Carolinas Rates & Regulatory Strategy  
410 South Wilmington Street  
Raleigh, NC 27601  
919-546-3324  
[Laura.Bateman@duke-energy.com](mailto:Laura.Bateman@duke-energy.com)

February 28, 2014

Jocelyn Boyd  
Chief Clerk and Administrator  
Public Service Commission of South Carolina  
Post Office Drawer 11649  
101 Executive Center Drive, Suite 100  
Columbia, SC 29211

**RECEIVED**

MAR 03 2014

PSC SC  
MAIL/DMS

Dear Ms. Boyd:

Enclosed per Docket No. 2006-268-E is the quarterly report of Duke Energy Carolinas, LLC for the twelve months ending December 31, 2013. Debt coverage ratio of earnings to Fixed Charges was 4.61 for this time period.

Please feel free to contact me at 919.546.3324 if you have any questions.

Sincerely,

Laura Bateman  
Carolinas Rates & Regulatory Strategy  
Duke Energy

Enclosures

pc: Mr. Dukes Scott, Executive Director  
Office of Regulatory Staff

Mr. John Flitter, Director  
Electric & Gas Regulation  
Office of Regulatory Staff

**COPY**

Posted: 3-3-14 de  
Dept: SA  
Date: 3-3-14  
Time: 250 pm

CERTIFICATION

(Certification must be signed by the Chief Executive Officer and the Chief Financial Officer)

I, Clark S. Gillespy, state and attest, under penalty of perjury, that the attached South Carolina Quarterly Report is filed on behalf of Duke Energy Carolinas, LLC, as required by the Public Service Commission of South Carolina; that I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

  
\_\_\_\_\_  
Signature of President

Clark S. Gillespy  
\_\_\_\_\_  
Typed or Printed Name of Person Signing

State President, Duke Energy South Carolina  
\_\_\_\_\_  
Title

02/24/14  
\_\_\_\_\_  
Date Signed

Subscribed and sworn to before me this 24<sup>th</sup> day of February, 2014.

  
\_\_\_\_\_  
Notary Public

My Commission Expires: 2/1/2020

CERTIFICATION

(Certification must be signed by the Chief Executive Officer and the Chief Financial Officer)

I, James D. Wiles, state and attest, under penalty of perjury, that the attached South Carolina Quarterly Report is filed on behalf of Duke Energy Carolinas, LLC, as required by the Public Service Commission of South Carolina; that I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

James D. Wiles  
Signature of Person Making Verification

James D. Wiles  
Typed or Printed Name of Person Signing

Director Regulated Accounting  
Title

2/18/14  
Date Signed

Subscribed and sworn to before me this 18 day of February, 2014.

Kim V. Beal  
Notary Public

My Commission Expires: October 24, 2014

Duke Energy Carolinas, LLC  
Electric Operating Experience - Total Company & SC Retail  
12 Months Ended December 31, 2013

Line No.	Description	Total Company			SC Retail		
		Regulatory Per Books	Pro-Forma Adjustment s	As Adjusted	Regulatory Per Books	Pro-Forma Adjustmen ts	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	<u>Operating Revenues</u>	\$ 6,944,248	\$ (101,429)	\$ 6,842,819	\$ 1,627,472	\$ 18,270	\$ 1,645,742
2	<u>Operating Expenses</u>						
3	O&M Expenses - Fuel	1,721,023	-	1,721,023	428,971	(1,015)	427,956
	Purchased Power and Net Interchange	260,679			64,138		
	Wages, Benefits, Materials, etc.	1,834,727			435,338		
4	O&M Expenses - Other	2,095,406	(5,148)	2,090,258	499,476	(5,178)	494,298
5	Depreciation & Amortization Expenses	936,009	69,874	1,005,883	218,870	298	219,168
6	Taxes Other Than Income	370,129	21,212	391,341	73,940	4,616	78,556
7	Income Taxes	558,433	(84,914)	473,519	120,375	6,176	126,551
8	Investment Tax Credit	(5,717)	-	(5,717)	(1,397)	6	(1,391)
9	Total Operating Expenses	5,675,283	1,023	5,676,306	1,340,235	4,903	1,345,139
10	Operating Return	1,268,965	(102,453)	1,166,512	287,237	13,367	300,603
11	Customer Growth	-	2,064	2,064	-	2,064	2,064
12	Interest on Customer Deposits (Before Taxes)	7,482	-	7,482	881	(1)	880
13	<u>Total Income for Return</u>	<u>1,261,483</u>	<u>(100,389)</u>	<u>1,161,094</u>	<u>286,356</u>	<u>15,432</u>	<u>301,787</u>
14	<u>Rate Base</u>						
15	Plant in Service	32,213,595	568,623	32,782,218	7,310,477	106,727	7,417,204
16	Reserve for Depreciation	(12,831,835)	(120,342)	(12,952,178)	(2,866,829)	(13,928)	(2,880,758)
17	Net Plant	19,381,760	448,281	19,830,040	4,443,648	92,799	4,536,446
18	Construction Work in Progress	1,270,547	526,182	1,796,729	193,842	227,053	420,895
19	Other Rate Base	507,056	-	507,056	87,039	-	87,039
20	Total Working Capital	257,764	(644)	257,120	52,624	(647)	51,977
21	Materials & Supplies	1,566,465	(113,672)	1,452,793	382,847	(28,689)	354,159
22	Accumulated Deferred Income Taxes	(4,886,632)	(34,800)	(4,921,432)	(1,144,562)	(7,947)	(1,152,509)
23	Greenwood	-	-	-	-	(11,088)	(11,088)
24	Total Rate Base	<u>18,096,959</u>	<u>825,347</u>	<u>18,922,306</u>	<u>4,015,438</u>	<u>271,481</u>	<u>4,286,919</u>
25	<u>Rate of Return</u>	6.97%		6.32%	7.13%		7.04%
26	<u>Return on Equity</u>	8.42%		7.24%	8.71%		8.54%

Duke Energy Carolinas, LLC  
Electric Accounting & Pro Forma Adjustments  
Total Company  
12 Months Ended December 31, 2013

Adj.#	Description	Revenues	OGM Expenses Fuel	OGM Expenses Other	Deprec. & Amort. Expense	Taxes Other Than Income	Interest on Customer Deposits	Income Taxes @ 0.391582 30.16%	Investment Tax Credit	Plant in Service	Accum. Deprec.	CWIP	ADIT	Other Rate Base	Working Cash	Materials & Supplies
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ -	\$ -	\$ 104,938	\$ -	\$ -	\$ (41,002)	\$ -	\$ -	\$ 104,938	\$ -	\$ -	\$ -	\$ -	\$ -
2	To Annualize Wage Rate Increase	-	-	13,566	-	2,112	-	(6,151)	-	-	-	-	-	-	-	-
3	To Update for Increased Benefits Costs	-	-	(6,871)	-	-	-	2,891	-	-	-	-	-	-	-	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	15,975	-	(6,255)	-	-	-	-	-	-	-	-
5	To Reflect CWIP Closings to Plant	-	-	-	15,405	2,750	-	(7,109)	-	568,823	15,405	-	(34,800)	-	-	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	(11,545)	-	-	-	-	-	-	-	-
7	To Annualize Amortization of Buck and Bridgewater	-	-	-	124	-	-	(46)	-	-	-	-	-	-	-	-
8	To eliminate unbilled revenues	(652)	-	-	-	(3)	-	(332)	-	-	-	-	-	-	-	(113,872)
9	Adjust coal inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Adjust the amount of CWIP in rate base	-	-	-	-	-	-	-	-	-	-	528,182	-	-	-	-
11	Adjust 1/8 O&M for accounting and pro forma adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	To Exclude Greenwood Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	(844)	-
13	To Annualize Rate Case Increase and COR Reversal	58,644	-	-	(32,193)	378	-	34,752	-	-	-	-	-	-	-	-
14	To Annualize Amortization of Rate Case Costs	-	-	11	-	-	-	(4)	-	-	-	-	-	-	-	-
15	To Annualize Amortization of Return of EDP Reserve	-	-	-	(1,543)	-	-	604	-	-	-	-	-	-	-	-
16	To Annualize Amortization of Clemson Development Grant	-	-	-	225	-	-	(86)	-	-	-	-	-	-	-	-
17	To Annualize Amortization of Deferred Costs Related to Cliffside, Dan River, McGuire and Oconee	-	-	-	2,079	-	-	(814)	-	-	-	-	-	-	-	-
18	To Annualize Amortization of Regulatory Assets Related to	-	-	-	480	-	-	(180)	-	-	-	-	-	-	-	-
19	To Annualize Amortization of Deferred Costs Related to Fukushima and Cyber Security	-	-	-	639	-	-	(250)	-	-	-	-	-	-	-	-
20	To Normalize Nuclear Refueling Outage Costs	-	-	84,816	-	-	-	(25,381)	-	-	-	-	-	-	-	-
21	To Adjust for Nuclear Decommissioning Expense	-	-	-	(20,270)	-	-	7,637	-	-	-	-	-	-	-	-
22	To Annualize Other Revenues for Connection Charge	1,687	-	-	-	-	-	661	-	-	-	-	-	-	-	-
23	To remove DSM&EE program revenues and program costs	(150,208)	-	(78,701)	-	-	-	(32,309)	-	-	-	-	-	-	-	-
<b>TOTAL - ALL PRO FORMAS</b>		<b>\$ (101,429)</b>	<b>\$ -</b>	<b>\$ (61,460)</b>	<b>\$ 66,874</b>	<b>\$ 21,212</b>	<b>\$ -</b>	<b>\$ (64,814)</b>	<b>\$ -</b>	<b>\$ 568,823</b>	<b>\$ 125,543</b>	<b>\$ 528,182</b>	<b>\$ (34,800)</b>	<b>\$ -</b>	<b>\$ (844)</b>	<b>\$ (113,872)</b>

Duke Energy Carolinas, LLC  
Electric Accounting & Pro Forma Adjustments  
SC Retail Electric  
12 Months Ended December 31, 2013

Adj. #	Description	Revenues	OGM Expenses Fuel	OGM Expenses Other	Deprec. & Amort. Expense	Taxes Other Than Income	Interest on Customer Deposits	Income Taxes @ 0.3825 30.25%	Investment Tax Credit	Plant in Service	Accum. Deprec.	CWIP	ADIT	Deferred Debt/Credit	Working Cash	Materials & Supplies
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ -	\$ -	\$ 32,476	\$ -	\$ -	\$ (12,422)	\$ -	\$ -	\$ 32,476	\$ -	\$ -	\$ -	\$ -	\$ -
2	To Annualize Wage Rate Increase	-	-	3,246	-	504	-	(1,434)	-	-	-	-	-	-	-	-
3	To Update for Increased Benefits Costs	-	-	(1,640)	-	-	-	827	-	-	-	-	-	-	-	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	3,340	-	(1,278)	-	-	-	-	-	-	-	-
5	To Reflect CWIP Closings to Plant	-	-	-	-	3,553	626	(1,546)	-	126,881	3,553	-	(7,647)	-	-	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	(1,303)	-	-	-	-	-	-	-	-
7	To Annualize Amortization of Buck and Bridgewater	-	-	-	-	124	-	(47)	-	-	-	-	-	-	-	-
8	To eliminate unlabelled revenues	1,818	-	-	-	-	5	617	-	-	-	-	-	-	-	-
9	Adjust coal inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(28,869)
10	Adjust the amount of CWIP in rate base	-	-	-	-	-	-	-	-	-	-	227,053	-	-	-	-
11	Adjust 1/8 OGM for accounting and pro forma adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	To Exclude Greenwood Operations	(1,159)	(1,015)	(1,706)	(715)	(237)	(1)	982	6	(23,134)	10,882	-	1,864	-	-	-
13	To Annualize Rate Case Increase and COR Reversal	56,944	-	-	(32,183)	378	-	33,946	-	-	(32,183)	-	-	-	-	-
14	To Annualize Amortization of Rate Case Costs	-	-	11	-	-	-	(4)	-	-	-	-	-	-	-	-
15	To Annualize Amortization of Return of EDP Reserve	-	-	-	(1,543)	-	-	590	-	-	-	-	-	-	-	-
16	To Annualize Amortization of Clemson Development Grant	-	-	-	225	-	-	(86)	-	-	-	-	-	-	-	-
17	Oconee	-	-	-	2,079	-	-	(795)	-	-	-	-	-	-	-	-
18	To Annualize Amortization of Regulatory Assets Related to	-	-	-	460	-	-	(176)	-	-	-	-	-	-	-	-
19	To Annualize Amortization of Deferred Costs Related to Fukushima and Cyber Security	-	-	-	636	-	-	(244)	-	-	-	-	-	-	-	-
20	To Normalize Nuclear Refueling Outage Costs	-	-	15,415	-	-	-	(5,800)	-	-	-	-	-	-	-	-
21	To Adjust for Nuclear Decommissioning Expense	-	-	-	(4,817)	-	-	1,843	-	-	-	-	-	-	-	-
22	To Annualize Other Revenues for Connection Charge	1,667	-	-	-	-	-	645	-	-	-	-	-	-	-	-
23	To remove DSM&EE program revenues and program costs	(40,820)	(20,504)	-	-	-	-	(7,771)	-	-	-	-	-	-	-	-
<b>TOTAL - ALL PRO FORMAS</b>		<b>\$ 10,270</b>	<b>\$ (1,015)</b>	<b>\$ (5,176)</b>	<b>\$ 298</b>	<b>\$ 4,616</b>	<b>\$ (1)</b>	<b>\$ 5,178</b>	<b>\$ 6</b>	<b>\$ 108,727</b>	<b>\$ 13,928</b>	<b>\$ 227,053</b>	<b>\$ (5,833)</b>	<b>\$ -</b>	<b>\$ (647)</b>	<b>\$ (28,869)</b>

Duke Energy Carolinas, LLC  
Statement of Fixed Assets - Electric  
12 Months Ended December 31, 2013

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
<b><u>Gross Plant In Service</u></b>							
1	Intangible Plant	\$ 484,559	\$ 45,943	\$ 530,502	\$ 113,965	\$ 10,813	\$ 124,778
2	Production	18,293,220	281,634	18,574,854	4,020,349	66,980	4,087,329
3	Transmission	3,077,232	127,120	3,204,352	564,073	23,292	587,365
4	Distribution	9,581,328	110,416	9,691,744	2,424,332	27,939	2,452,271
5	General	766,630	3,510	770,140	182,855	837	183,692
6	Common	-	-	-	-	-	-
	Subtotal	32,202,969	568,623	32,771,592	7,305,574	129,861	7,435,435
7	Plant Held for Future Use	10,626	-	10,626	4,903	-	4,903
8	Greenwood					(23,134)	(23,134)
9	<b>Total Gross Plant In Service</b>	<b>\$ 32,213,595</b>	<b>\$ 568,623</b>	<b>\$ 32,782,218</b>	<b>\$ 7,310,477</b>	<b>\$ 106,727</b>	<b>\$ 7,417,204</b>
<b><u>Construction Work In Progress</u></b>							
10	Production	\$ 863,327	\$ 545,619	\$ 1,408,946	\$ 138,790	\$ 196,292	\$ 335,082
11	Transmission	123,326	(7,128)	116,198	6,834	14,457	21,291
12	Distribution	87,144	(57,249)	29,895	8,771	(1,206)	7,565
13	General	22,408	301	22,709	3,107	2,310	5,417
14	Intangible	174,342	44,639	218,981	36,340	15,200	51,540
14	<b>Total Construction Work In Progress</b>	<b>\$ 1,270,547</b>	<b>\$ 526,182</b>	<b>\$ 1,796,729</b>	<b>\$ 193,842</b>	<b>\$ 227,053</b>	<b>\$ 420,895</b>

Duke Energy Carolinas, LLC  
Reserve for Depreciation - Electric  
12 Months Ended December 31, 2013

Line No.	Description  (Col. 1)	Total Company			SC Retail		
		Per Books  (Col. 2) \$	Adjustments  (Col. 3) \$	As Adjusted  (Col. 4) \$	Per Books  (Col. 5) \$	Adjustments  (Col. 6) \$	As Adjusted  (Col. 7) \$
1	Intangible Plant	\$ 383,749	\$ 1,406	\$ 385,155	\$ 90,292	\$ 331	\$ 90,623
2	Production	6,796,248	84,046	6,880,294	1,375,064	19,800	1,394,864
3	Transmission	1,267,659	6,802	1,274,461	232,793	1,235	234,028
4	Distribution	4,147,874	26,527	4,174,401	1,094,385	(17,891)	1,076,494
5	General	236,305	1,562	237,867	74,296	371	74,667
6	Common	-	-	-	-	-	-
7	Greenwood					10,082	10,082
8	<b>Total Reserve for Depreciation</b>	<b><u>\$ 12,831,835</u></b>	<b><u>\$ 120,342</u></b>	<b><u>\$ 12,952,178</u></b>	<b><u>\$ 2,866,829</u></b>	<b><u>\$ 13,928</u></b>	<b><u>\$ 2,880,758</u></b>



Duke Energy Carolinas, LLC  
Other Rate Base - Electric  
12 Months Ended December 31, 2013

Line No.	Description	Total Company			SC Retail		
		<u>Per Books</u>	<u>Adjustmen</u> <u>ts</u>	<u>As</u> <u>Adjusted</u>	<u>Per Books</u>	<u>Adjustmen</u> <u>ts</u>	<u>As</u> <u>Adjusted</u>
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	Bond Reacquisition Premiums	98,579	-	98,579	15,709	-	15,709
2	Pension Funding	651,541	-	651,541	155,531	-	155,531
3	Operating Reserves	(243,064)	-	(243,064)	(84,201)	-	(84,201)
4							
5							
6							
7	<b>Total Other Rate Base</b>	<u>507,056</u>	<u>- -</u>	<u>507,056</u>	<u>- 87,039</u>	<u>- -</u>	<u>87,039</u>

Duke Energy Carolinas, LLC

Schedule 8

Duke Energy Carolinas, LLC  
Total Working Capital - Electric  
12 Months Ended December 31, 2013

Schedule 8

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	Twelve Month O&M Expenses	<u>\$ 3,324,710</u>	<u>\$ (5,148)</u>	<u>\$ 3,319,561</u>	<u>\$ 805,890</u>	<u>\$ (5,178)</u>	<u>\$ 800,712</u>
2	Working Cash (1/8 of O&M Expenses on Line 1)	\$ 415,589	\$ (644.00)	\$ 414,945	\$ 100,736	\$ (647)	\$ 100,089
3	Less: Average Tax Accruals	(50,448)	-	(50,448)	(23,234)	-	(23,234)
4	Subtotal: Investor Funds for Operations	<u>365,141</u>	<u>(644)</u>	<u>364,497</u>	<u>77,502</u>	<u>(647)</u>	<u>76,855</u>
5	Required Bank Balance	340	-	340	80	-	80
6	Prepayments	11,289	-	11,289	3,307	-	3,307
7	Less: Customer Deposits	(119,006)	-	(119,006)	(28,264)	-	(28,264)
8	Less: Nuclear Refueling			-			-
9	Subtotal: Other Investor Funds	<u>(107,377)</u>	<u>-</u>	<u>(107,377)</u>	<u>(24,878)</u>	<u>-</u>	<u>(24,878)</u>
10	Total Working Capital	<u>\$ 257,764</u>	<u>\$ (644)</u>	<u>\$ 257,120</u>	<u>\$ 52,624</u>	<u>\$ (647)</u>	<u>\$ 51,977</u>

Duke Energy Carolinas, LLC  
Materials & Supplies - Electric  
12 Months Ended December 31, 2013

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
	<b>Fuel Stock</b>						
1	Fossil	412,630	(113,672)	298,958	104,140	(28,689)	75,451
2	Nuclear	485,119		485,119	122,434		122,434
3	Total Fuel Stock	897,749	(113,672)	784,077	226,574	(28,689)	197,886
4	Emission Allowances	16,688	-	16,688	3,897	-	3,897
5	Other Electric Materials and Supplies	652,028	-	652,028	152,377	-	152,377
6	<b>Total Materials &amp; Supplies</b>	<b>\$ 1,566,465</b>	<b>\$ (113,672)</b>	<b>\$ 1,452,793</b>	<b>\$ 382,847</b>	<b>\$ (28,689)</b>	<b>\$ 354,159</b>

Note: (a) Adjustment to per book coal inventory balance to reflect target inventory level Total Company

SC Retail

Coal Inventory Target Level (in tons) 2,675  
Price per Ton - Coal \$97.50

Total Company Pro Forma Inventory \$ 260,813

\$ 65,824

Per Book Coal Inventory 374,485

94,513

Coal Adjustment \$ (113,672)

\$ (28,689)

Duke Energy Carolinas, LLC  
Cost of Capital - Electric Operations  
12 Months Ended December 31, 2013

Total Company													
Per Books													
Line No.	Description	Amount (Col. 1)	Ratio (Col. 2)	Retail Rate Base (Col. 3)	Embedde d Cost/ Return (Col. 4)	Weighted Cost/ Return (Col. 5)	Operating Income (Col. 6)	Amount (Col. 7)	Ratio (Col. 8)	Retail Rate Base (Col. 9)	Embedde d Cost/ Return (Col. 10)	Weighted Cost/ Return (Col. 11)	Operating Income (Col. 12)
1	Long Term Debt	\$ 8,389,449	44.73%	\$ 8,094,770	5.18%	%	\$ 419,309	\$ 8,389,449	44.73%	\$ 8,463,948	5.18%	%	\$ 438,433
2	Preferred Stock	-	0.00%	-	0.00%		-	-	0.00%	-	0.00%		-
3	Common Equity	10,364,470	55.27%	10,002,189	8.42%		842,174	10,364,470	55.27%	10,458,358	6.91%		722,661
4	Total	\$ 18,753,919	100.00%	\$ 18,096,959			\$ 1,261,483	\$ 18,753,919	100.00%	\$ 18,922,306			\$ 1,161,094

SC Retail													
Per Books							As Adjusted						
Line No.	Description	Amount (Col. 1)	Ratio (Col. 2)	Retail Rate Base (Col. 3)	Embedded Cost/Return (Col. 4)	Weighted Cost/Return (Col. 5)	Operating Income (Col. 6)	Amount (Col. 7)	Ratio (Col. 8)	Retail Rate Base (Col. 9)	Embedded Cost/Return (Col. 10)	Weighted Cost/Return (Col. 11)	Operating Income (Col. 12)
		\$	%	\$	%	%	\$	\$	%	\$	%	%	\$
5	Long Term Debt	\$ 8,389,449	44.73%	\$ 1,796,106	5.18%		\$ 93,038	\$ 8,389,449	44.73%	\$ 1,917,539	5.18%		\$ 99,329
6	Preferred Stock	-	0.00%	-	0.00%		-	-	0.00%	-	0.00%		-
7	Common Equity	10,364,470	55.27%	2,219,332	8.71%		193,318	10,364,470	55.27%	2,369,380	8.54%		202,458
8	Total	\$ 18,753,919	100.00%	\$ 4,015,438			\$ 286,356	\$ 18,753,919	100.00%	\$ 4,286,919			\$ 301,787